

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MICHIGAN

TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH
UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR

THE PERIOD ENDED: 10/7/24 - 10/31/24

In re:

Case Number: 24-31912-jda

COST LESS DISTRIBUTING, INC.,

Chapter 11

Debtor.

Hon. Joel D. Applebaum

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance, including workers' compensation and unemployment insurance, as described in Section 5 of the Operating Instructions and Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation) YES ☒ NO ☐
3. That all post-petition taxes as described in Sections 9 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current. (If not, attach a written explanation) YES ☒ NO ☐
4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization. (If not, attach a written explanation) YES ☐ NO ☒
\$650 check for tax return to Pfaff & Associates because of bounced check due to account closed
5. All United States Trustee Quarterly fees have been paid and are current. YES ☒ NO ☐
6. Have you filed your pre-petition tax returns. (If not, attach a written explanation) YES ☒ NO ☐

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct to the best of my information and belief.

Dated: 11/18/24


Debtor in Possession

V.P.

Title

810 625-9528
Phone

Form 1

OPERATING STATEMENT (P&L)
 Period Ending: 10/7/24 - 10/31/24
 Case No: 24-31912-jda

	Current Month	Total Since Filing
Total Revenue/Sales	\$358,947.71	
Cost of Sales	\$200,469.03	
GROSS PROFIT	\$158,478.68	
EXPENSES:		
Officer Compensation	0	
Salary Expenses other Employees	\$47,052.24	
Employee Benefits & Pensions	0	
Payroll Taxes	\$14,844.16	
Other Taxes	0	
Rent and Lease Expense	0	
Interest Expense	0	
Insurance	\$2,949.29	
Automobile and Truck Expense	\$2,910.47	
Utilities (gas, electric, phone)	\$4,087.07	
Depreciation	0	
Travel and Entertainment	0	
Repairs and Maintenance	\$935.10	
Advertising	\$513.36	
Supplies, Office Expense, etc.	\$401.86	
Other Specify	\$11,657.69	
Other Specify	\$1,876.74	
TOTAL EXPENSES:	\$87,227.98	
NET OPERATING PROFIT/(LOSS)	\$71,250.70	
Add: Non-Operating Income:		
Interest Income		
Other Income		
Less: Non-Operating Expenses:		
Professional Fees		
Other		
NET INCOME/(LOSS)	\$71,250.70	

Form 2

BALANCE SHEET

Period Ending: 10/7/24 - 10/31/24

Case No: 24-31912-jda

	<u>Current Month</u>	<u>Prior Month</u>	<u>At Filing</u>
ASSETS:			
Cash:	\$161,243.59		
Inventory:	\$292,348.15		
Accounts Receivables:	\$223,809.20		
Insider Receivables			
Land and Buildings:	\$500,600.00		
Furniture, Fixtures & Equip:	\$398,327.00		
Accumulated Depreciation:	(\$26,963.00)		
Other:			
Other:			
TOTAL ASSETS:	\$1,549,364.94		
LIABILITIES:			
Post-petition Liabilities:			
Accounts Payable:			
Rent and Lease Payable:			
Wages and Salaries:			
Taxes Payable:			
Other:			
TOTAL Post-petition Liabilities			
Secured Liabilities:			
Subject to Post-petition	\$376,292.84		
Collateral or Financing Order	\$1,164,016.86		
All Other Secured Liabilities			
TOTAL Secured Liabilities	\$1,540,309.10		
Pre-petition Liabilities:			
Taxes & Other Priority Liabilities	\$12,372.69		
Unsecured Liabilities:	\$1,243,547.73		
Other:			
TOTAL Pre-petition Liabilities			
Equity:			
Owners Capital:	\$1000.00		
Retained Earnings-Pre Petition.	(\$1,247.864.58)		
Retained Earnings-Post Petition.			
TOTAL Equity:	\$1,549,364.94		
TOTAL LIABILITIES	\$4,045,094.10		
/AND EQUITY	(\$2,495,729.16)		

Form 3

SUMMARY OF OPERATIONS

Period Ended: 10/7/24 - 10/31/24

Case No: 24-31912-jda

Schedule of Post-Petition Taxes Payable

	<u>Beginning Balance</u>	<u>Accrued/ Withheld</u>	<u>Payments/Deposits</u>	<u>Ending Balance</u>
Income Taxes Withheld:				
Federal:	0	\$3,087.00	\$3,087.00	0
State:	0	\$1,339.27	0	\$1,339.27
Local:	0			0
FICA Withheld:		\$2,064.39		
Employers FICA:		\$2,064.39		
Unemployment Tax:				
Federal:		\$6.47		\$6.47
State:		\$26.95		\$26.95
Sales, Use & Excise Taxes:				
Property Taxes:	\$11,000.00			\$11,000.00
Workers' Compensation				
Other:				
TOTALS:				

AGING OF ACCOUNTS RECEIVABLE AND POST-PETITION ACCOUNTS PAYABLE

Age in Days Post Petition	0-30	30-60	Over 60
Accounts Payable	\$0		
Accounts Receivable	\$223,809.20		

For all post-petition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization:

The company seems to be on track to turning around.

Form 4

MONTHLY CASH STATEMENT

Period Ending: 10/7/24 - 10/31/24

Cash Activity Analysis (Cash Basis Only):

Case No: 24-31912-jda

	<u>General Acct.</u>	<u>Payroll Acct.</u>	<u>Tax Acct.</u>	<u>Cash Coll. Acct.</u>	<u>Petty Cash Acct.</u>
A. Beginning Balance	<u>\$0</u>				
B. Receipts (Attach separate schedule)	<u>\$360,670.90</u>				
C. Balance Available (A + B)	<u>\$360,670.90</u>				
D. Less Disbursements (Attach separate schedule)	<u>\$199,427.31</u>				
E. ENDING BALANCE (C - D)	<u>\$161,243.59</u>				

ATTENTION: Please enter the TOTAL DISBURSEMENT from all your accounts, including cash and excluding transfers, onto the line below. This is the number that will determine your quarterly fee payment. \$ \$199,427.31

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Location Elga Credit Union - Hill Rd Grand Blanc
2. Account Number 6391221

Payroll Account:

1. Depository Name & Location _____
2. Account Number _____

Tax Account:

1. Depository Name & Location _____
2. Account Number _____

Other monies on hand (specify type and location) i.e., CD's, bonds, etc.):

Date: 11/18/24 
Debtor in Possession

Form 5

9:08 AM

11/04/24

Cost Less Distributing Inc.
Reconciliation Summary
Elga-DIP, Period Ending 10/31/2024

	Oct 31, 24
Beginning Balance	0.00
Cleared Transactions	
Checks and Payments - 81 items	-200,742.82
Deposits and Credits - 79 items	361,986.41
Total Cleared Transactions	161,243.59
Cleared Balance	161,243.59
Uncleared Transactions	
Checks and Payments - 5 items	-7,595.81
Deposits and Credits - 1 item	0.00
Total Uncleared Transactions	-7,595.81
Register Balance as of 10/31/2024	153,647.78
New Transactions	
Checks and Payments - 27 items	-66,741.33
Total New Transactions	-66,741.33
Ending Balance	86,906.45

Cost Less Distributing Inc.
Reconciliation Detail
Elga-DIP, Period Ending 10/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						0.00
Cleared Transactions						
Checks and Payments - 81 items						
Liability Check	10/04/2024	5000	Brett M Kratochvil	X	-155.76	-155.76
Transfer	10/08/2024			X	-5,000.00	-5,155.76
Bill Pmt -Check	10/08/2024	Transfer	Rock City Logistics	X	-3,895.00	-9,050.76
Bill Pmt -Check	10/08/2024		Rock City Logistics	X	-594.50	-9,645.26
Check	10/08/2024		Avaya Cloud	X	-292.09	-9,937.35
Check	10/08/2024			X	-25.00	-9,962.35
Transfer	10/08/2024			X	-10.00	-9,972.35
Check	10/10/2024			X	-5,000.00	-14,972.35
Liability Check	10/10/2024	E-pay	United States Treas...	X	-4,037.60	-19,009.95
Liability Check	10/10/2024	E-pay	United States Treas...	X	-2,484.36	-21,494.31
Check	10/10/2024		Farner Sales & Distr...	X	-204.09	-21,698.40
Transfer	10/10/2024			X	-145.00	-21,843.40
Check	10/10/2024		Lois Pastori	X	-144.90	-21,988.30
Liability Check	10/10/2024	5001	Brett M Kratochvil	X	-126.10	-22,114.40
Check	10/10/2024			X	-25.00	-22,139.40
Check	10/11/2024			X	-1,306.24	-23,445.64
Paycheck	10/11/2024	Transfer	Bila, Duane	X	-634.11	-24,079.75
Paycheck	10/11/2024	Transfer	Daly, Jr., Richard E	X	-615.14	-24,694.89
Paycheck	10/11/2024	Transfer	Ward, Tiffany A	X	-612.89	-25,307.78
Paycheck	10/11/2024	Transfer	Ovadek, Stephen C	X	-545.52	-25,853.30
Paycheck	10/11/2024	Transfer	Sanford, Tella	X	-526.88	-26,380.18
Paycheck	10/11/2024	Transfer	Garceau, Robert S	X	-512.47	-26,892.65
Paycheck	10/11/2024	Transfer	Ward, Scott J	X	-512.46	-27,405.11
Paycheck	10/11/2024	Transfer	Hogg, Iain	X	-492.79	-27,897.90
Paycheck	10/11/2024	Transfer	Taylor, Gary N	X	-478.83	-28,376.73
Paycheck	10/11/2024	Transfer	Robnolte, Gabriel	X	-471.28	-28,848.01
Paycheck	10/11/2024	Transfer	Preston, Christopher...	X	-458.51	-29,306.52
Paycheck	10/11/2024	Transfer	Henderson, Gary	X	-452.82	-29,759.34
Paycheck	10/11/2024	Transfer	Cooper, Hunter	X	-422.02	-30,181.36
Paycheck	10/11/2024	Transfer	Saglimbene, Emili	X	-381.37	-30,562.73
Paycheck	10/11/2024	Transfer	Ovadek, Michael W	X	-336.14	-30,898.87
Paycheck	10/11/2024	Transfer	Daly, Christopher R.	X	-322.64	-31,221.51
Paycheck	10/11/2024	Transfer	Saglimbene, Brooke	X	-276.27	-31,497.78
Check	10/14/2024	Transfer	Consumers Energy	X	-1,209.90	-32,707.68
Check	10/14/2024	5003	Sherwin-Williams	X	-516.10	-33,223.78
Check	10/14/2024	Transfer	Consumers Energy	X	-359.14	-33,582.92
Check	10/14/2024	Transfer	Consumers Energy	X	-106.54	-33,689.46
Check	10/14/2024	Transfer	Consumers Energy	X	-71.20	-33,760.66
Bill Pmt -Check	10/15/2024	ACH	Lennox International...	X	-5,276.26	-39,036.92
Liability Check	10/15/2024	E-pay	United States Treas...	X	-2,643.76	-41,680.68
Liability Check	10/15/2024	Transfer	State of Michigan	X	-2,400.89	-44,081.57
Check	10/15/2024		Progressive Auto In...	X	-2,278.29	-46,359.86
Check	10/15/2024		Laceup Solutions Inc	X	-870.00	-47,229.86
Check	10/15/2024		Farner Sales & Distr...	X	-603.45	-47,833.31
Check	10/15/2024		Rupp Pfalzgraf	X	-186.00	-48,019.31
Check	10/15/2024		Lois Pastori	X	-126.90	-48,146.21
Check	10/15/2024	5004	Prudential Pest Man...	X	-70.00	-48,216.21
Liability Check	10/15/2024	5002	Brett M Kratochvil	X	-11.05	-48,227.26
Check	10/16/2024		ULine	X	-1,962.58	-50,189.84
Liability Check	10/17/2024		QuickBooks Payroll ...	X	-8,378.56	-58,568.40
Check	10/17/2024		Badger Maps	X	-354.00	-58,922.40
Check	10/18/2024		S. Dunnegan Inc	X	-9,000.00	-67,922.40
Liability Check	10/18/2024	Transfer	MI - Unemployment ...	X	-188.00	-68,110.40
Check	10/18/2024			X	-25.00	-68,135.40
Bill Pmt -Check	10/21/2024	Wire	Zenta Pets	X	-28,500.00	-96,635.40
Check	10/21/2024	5018	SHA Transportation,...	X	-1,500.00	-98,135.40
Check	10/21/2024		Marilyn Martin	X	-200.00	-98,335.40
Check	10/21/2024		QuickBooks - Intuit	X	-100.00	-98,435.40
Check	10/21/2024			X	-25.00	-98,460.40
Check	10/21/2024			X	-25.00	-98,485.40
Check	10/21/2024			X	-25.00	-98,510.40
Check	10/21/2024		QuickBooks - Intuit	X	-0.24	-98,510.64
Bill Pmt -Check	10/22/2024	Wire	Torito Brands LLC	X	-42,482.74	-140,993.38
Liability Check	10/22/2024	E-pay	United States Treas...	X	-3,053.28	-144,046.66
Check	10/22/2024		Farner Sales & Distr...	X	-852.03	-144,898.69

Cost Less Distributing Inc.
Reconciliation Detail
Elga-DIP, Period Ending 10/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Check	10/22/2024		Lois Pastori	X	-241.56	-145,140.25
Liability Check	10/22/2024	E-pay	United States Treas...	X	-41.82	-145,182.07
Check	10/22/2024			X	-25.00	-145,207.07
Check	10/22/2024			X	-25.00	-145,232.07
Bill Pmt -Check	10/23/2024	Wire	Petnexus Company	X	-22,400.00	-167,632.07
Bill Pmt -Check	10/23/2024	Wire	Whole Pet Chew	X	-19,604.00	-187,236.07
Check	10/23/2024		Prudential Pest Man...	X	-149.00	-187,385.07
Check	10/23/2024			X	-25.00	-187,410.07
Check	10/23/2024			X	-25.00	-187,435.07
Liability Check	10/24/2024		QuickBooks Payroll ...	X	-9,022.87	-196,457.94
Bill Pmt -Check	10/29/2024	5005	Unishippers - 9096	X	-644.94	-197,102.88
Check	10/29/2024	5019	Applied Innovation	X	-190.17	-197,293.05
Transfer	10/31/2024			X	-500.00	-197,793.05
Check	10/31/2024			X	-15.57	-197,808.62
Check	11/04/2024	Transfer	S. Dunnegan Inc	X	-2,660.24	-200,468.86
Check	11/04/2024	Transfer	Lois Pastori	X	-273.96	-200,742.82
Total Checks and Payments					-200,742.82	-200,742.82
Deposits and Credits - 79 items						
Deposit	10/08/2024			X	12,007.49	12,007.49
Liability Check	10/09/2024	1	United States Treas...	X	0.00	12,007.49
Deposit	10/09/2024			X	5,928.83	17,936.32
Liability Check	10/10/2024	E-pay	United States Treas...	X	0.00	17,936.32
Deposit	10/10/2024			X	295.20	18,231.52
Transfer	10/10/2024			X	15,515.79	33,747.31
Deposit	10/11/2024			X	5.00	33,752.31
Deposit	10/11/2024			X	2,309.91	36,062.22
Deposit	10/11/2024			X	2,660.75	38,722.97
Deposit	10/11/2024			X	3,128.78	41,851.75
Deposit	10/11/2024			X	7,920.34	49,772.09
Deposit	10/15/2024			X	557.94	50,330.03
Deposit	10/15/2024			X	4,913.03	55,243.06
Transfer	10/16/2024			X	36.60	55,279.66
Deposit	10/17/2024			X	617.23	55,896.89
Deposit	10/17/2024			X	685.38	56,582.27
Deposit	10/17/2024			X	8,199.92	64,782.19
Deposit	10/17/2024			X	36,120.00	100,902.19
Paycheck	10/18/2024	DD4016	Taylor, Gary N	X	0.00	100,902.19
Paycheck	10/18/2024	DD4004	Daly, Jr., Richard E	X	0.00	100,902.19
Paycheck	10/18/2024	DD4005	Garceau, Robert S	X	0.00	100,902.19
Paycheck	10/18/2024	DD4008	McNally, Kristi	X	0.00	100,902.19
Paycheck	10/18/2024	DD4006	Henderson, Gary	X	0.00	100,902.19
Paycheck	10/18/2024	DD4007	Hogg, Iain	X	0.00	100,902.19
Paycheck	10/18/2024	DD4017	Ward, Scott J	X	0.00	100,902.19
Paycheck	10/18/2024	DD4015	Sanford, Tella	X	0.00	100,902.19
Paycheck	10/18/2024	DD4010	Ovadek, Stephen C	X	0.00	100,902.19
Paycheck	10/18/2024	DD4014	Saglimbene, Emili	X	0.00	100,902.19
Paycheck	10/18/2024	DD4012	Robnolte, Gabriel	X	0.00	100,902.19
Paycheck	10/18/2024	DD4011	Preston, Christopher...	X	0.00	100,902.19
Paycheck	10/18/2024	DD4018	Ward, Tiffany A	X	0.00	100,902.19
Paycheck	10/18/2024	DD4003	Daly, Christopher R.	X	0.00	100,902.19
Paycheck	10/18/2024	DD4013	Saglimbene, Brooke	X	0.00	100,902.19
Paycheck	10/18/2024	DD4009	Ovadek, Michael W	X	0.00	100,902.19
Paycheck	10/18/2024	DD4002	Bila, Duane	X	0.00	100,902.19
Deposit	10/18/2024			X	2,287.16	103,189.35
Deposit	10/18/2024			X	199,320.13	302,509.48
Deposit	10/21/2024		QuickBooks - Intuit	X	0.11	302,509.59
Deposit	10/21/2024		QuickBooks - Intuit	X	0.13	302,509.72
Deposit	10/21/2024			X	378.55	302,888.27
Deposit	10/21/2024			X	2,082.05	304,970.32
Deposit	10/21/2024			X	4,137.30	309,107.62
Deposit	10/22/2024			X	6,661.28	315,768.90
Deposit	10/23/2024			X	613.30	316,382.20
Deposit	10/23/2024			X	839.64	317,221.84
Deposit	10/23/2024			X	1,451.44	318,673.28
Deposit	10/23/2024			X	5,556.10	324,229.38
Paycheck	10/24/2024	DD4019	Bila, Duane	X	0.00	324,229.38
Deposit	10/24/2024			X	831.43	325,060.81

Cost Less Distributing Inc.
Reconciliation Detail
Elga-DIP, Period Ending 10/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Deposit	10/24/2024			X	2,235.76	327,296.57
Deposit	10/24/2024			X	2,568.79	329,865.36
Paycheck	10/25/2024	DD4028	Preston, Christopher...	X	0.00	329,865.36
Paycheck	10/25/2024	DD4021	Daly, Christopher R.	X	0.00	329,865.36
Paycheck	10/25/2024	DD4026	Ovadek, Michael W	X	0.00	329,865.36
Paycheck	10/25/2024	DD4022	Daly, Jr., Richard E	X	0.00	329,865.36
Paycheck	10/25/2024	DD4033	Ward, Tiffany A	X	0.00	329,865.36
Paycheck	10/25/2024	DD4023	Garceau, Robert S	X	0.00	329,865.36
Paycheck	10/25/2024	DD4032	Ward, Scott J	X	0.00	329,865.36
Paycheck	10/25/2024	DD4024	Henderson, Gary	X	0.00	329,865.36
Paycheck	10/25/2024	DD4031	Taylor, Gary N	X	0.00	329,865.36
Paycheck	10/25/2024	DD4025	Hogg, Iain	X	0.00	329,865.36
Paycheck	10/25/2024	DD4030	Sanford, Tella	X	0.00	329,865.36
Paycheck	10/25/2024	DD4027	Ovadek, Stephen C	X	0.00	329,865.36
Paycheck	10/25/2024	DD4020	Bila, Duane	X	0.00	329,865.36
Paycheck	10/25/2024	DD4029	Robnolte, Gabriel	X	0.00	329,865.36
Deposit	10/25/2024			X	477.23	330,342.59
Deposit	10/25/2024			X	688.22	331,030.81
Deposit	10/25/2024			X	1,387.66	332,418.47
Deposit	10/25/2024			X	2,629.04	335,047.51
Deposit	10/25/2024			X	2,849.08	337,896.59
Deposit	10/25/2024			X	3,937.69	341,834.28
Deposit	10/25/2024			X	6,567.48	348,401.76
Deposit	10/28/2024			X	389.54	348,791.30
Deposit	10/28/2024			X	1,992.61	350,783.91
Deposit	10/28/2024			X	8,466.54	359,250.45
Deposit	10/29/2024			X	1,290.80	360,541.25
Deposit	10/30/2024			X	1,004.54	361,545.79
Transfer	10/31/2024			X	7.58	361,553.37
Deposit	10/31/2024			X	433.04	361,986.41
Total Deposits and Credits					361,986.41	361,986.41
Total Cleared Transactions					161,243.59	161,243.59
Cleared Balance					161,243.59	161,243.59
Uncleared Transactions						
Checks and Payments - 5 Items						
Check	09/19/2024	5058	Health Alliance Plan		-3,501.54	-3,501.54
Liability Check	10/22/2024	Transfer	MI - Unemployment ...		-0.37	-3,501.91
Liability Check	10/31/2024	E-pay	United States Treas...		-2,583.34	-6,085.25
Check	10/31/2024		Verizon Wireless		-994.97	-7,080.22
Check	10/31/2024	Transfer	Farner Sales & Distr...		-515.59	-7,595.81
Total Checks and Payments					-7,595.81	-7,595.81
Deposits and Credits - 1 item						
Liability Check	10/23/2024		QuickBooks Payroll ...		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					-7,595.81	-7,595.81
Register Balance as of 10/31/2024					153,647.78	153,647.78
New Transactions						
Checks and Payments - 27 Items						
Bill Pmt -Check	11/01/2024	Wire	Whole Pet Chew		-43,049.00	-43,049.00
Check	11/01/2024	5066	Health Alliance Plan		-3,960.96	-47,009.96
Paycheck	11/01/2024	5027	Ovadek, Michael W		-765.74	-47,775.70
Paycheck	11/01/2024	5036	Ward, Tiffany A		-762.27	-48,537.97
Paycheck	11/01/2024	5021	Bila, Duane		-700.74	-49,238.71
Check	11/01/2024	5059	Pfaff & Associates		-650.00	-49,888.71
Paycheck	11/01/2024	5032	Taylor, Gary N		-625.96	-50,514.67
Paycheck	11/01/2024	5026	Hogg, Iain		-615.25	-51,129.92
Paycheck	11/01/2024	5030	Robnolte, Gabriel		-587.89	-51,717.81
Paycheck	11/01/2024	5031	Sanford, Tella		-580.13	-52,297.94
Paycheck	11/01/2024	5028	Ovadek, Stephen C		-576.41	-52,874.35
Paycheck	11/01/2024	5025	Henderson, Gary		-556.34	-53,430.69

9:08 AM

11/04/24

Cost Less Distributing Inc.
Reconciliation Detail
Elga-DIP, Period Ending 10/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Paycheck	11/01/2024	5024	Garceau, Robert S		-535.91	-53,968.60
Paycheck	11/01/2024	5023	Daly, Jr., Richard E		-524.52	-54,491.12
Paycheck	11/01/2024	5029	Preston, Christopher...		-518.61	-55,009.73
Paycheck	11/01/2024	5033	Ward, Scott J		-503.31	-55,513.04
Paycheck	11/01/2024	5022	Daly, Christopher R.		-282.70	-55,795.74
Check	11/01/2024	5057	C & D Maintenance		-120.00	-55,915.74
Bill Pmt -Check	11/05/2024	5020	Unishippers - 9096		-829.26	-56,745.00
Bill Pmt -Check	11/07/2024	5060	Unishippers - 9096		-947.27	-57,692.27
Bill Pmt -Check	11/08/2024	5061	Unishippers - 9096		-2,308.53	-60,000.80
Check	11/08/2024		State Automobile M...		-1,756.25	-61,757.05
Check	11/14/2024	Transfer	Republic Services		-1,611.27	-63,368.32
Bill Pmt -Check	11/14/2024	5062	Unishippers - 9096		-664.05	-64,032.37
Bill Pmt -Check	11/15/2024	5065	Unishippers - 9096		-2,542.56	-66,574.93
Check	11/15/2024	5064	City of Burton		-136.56	-66,711.49
Check	11/15/2024	5063	City of Burton		-29.84	-66,741.33
Total Checks and Payments					-66,741.33	-66,741.33
Total New Transactions					-66,741.33	-66,741.33
Ending Balance					86,906.45	86,906.45

MONTHLY STATEMENT OF INSIDER COMPENSATION/PAYMENTS

Period Ending: 10/7/24 - 10/31/24

Case No: 24-31912-jda

The following information is to be provided for each shareholder, officer, director, manager, insider, or owner that is employed by the debtor in possession. (Attach additional pages if necessary.)

Name: Matthew Ovadek

Capacity: X Shareholder
X Officer
 _____ Director
 _____ Insider

Detailed Description of Duties: General Manager/Day to day operations

Current Compensation Paid:	Weekly	or	Monthly
	_____		_____

Current Benefits Paid:	Weekly	or	Monthly
	_____		_____

Health Insurance	_____		<u>\$1,146.59</u>
Life Insurance	_____		_____
Retirement	_____		_____
Company Vehicle	_____		_____
Entertainment	_____		_____
Travel	_____		_____
Other Benefits	_____		<u>\$75.00</u>
Total Benefits	_____		<u>\$1,221.59</u>

Current Other Payments Paid:	Weekly	or	Monthly
	_____		_____

Rent Paid	_____		_____
Loans	_____		_____
Other (Describe)	_____		_____
Other (Describe)	_____		_____
Other (Describe)	_____		_____
Total Other Payments	_____		_____

CURRENT TOTAL OF ALL PAYMENTS:	Weekly	or	Monthly
	_____		<u>\$1,221.59</u>

Dated: 11/18/24


 Principal, Officer, Director, or Insider

Form 6

MONTHLY STATEMENT OF INSIDER COMPENSATION/PAYMENTS

Period Ending: 10-31-21

Case No: 24-31912-jda

The following information is to be provided for each shareholder, officer, director, manager, insider, or owner that is employed by the debtor in possession. (Attach additional pages if necessary.)

Name: Timothy Green

Capacity: ☒ Shareholder
☒ Officer
☐ Director
☐ Insider

Detailed Description of Duties: Day to Day operations

Current Compensation Paid: Weekly _____ or Monthly _____

Current Benefits Paid: Weekly _____ or Monthly _____

Health Insurance	_____	_____
Life Insurance	_____	_____
Retirement	_____	_____
Company Vehicle	_____	_____
Entertainment	_____	_____
Travel	_____	_____
Other Benefits <u>car phone</u>	_____	<u>75.00</u>
Total Benefits	_____	_____

Current Other Payments Paid: Weekly _____ or Monthly _____

Rent Paid	_____	_____
Loans	_____	_____
Other (Describe)	_____	_____
Other (Describe)	_____	_____
Other (Describe)	_____	_____
Total Other Payments	_____	_____

CURRENT TOTAL OF ALL PAYMENTS: Weekly _____ or Monthly 75.00

Dated: 11-11-21

Grady Swan, President
Principal, Officer, Director, or Insider

SCHEDULE OF IN-FORCE INSURANCE

Period Ending: 10/7/24 - 10/31/24

Case No: 24-31912-jda

[illegible]

Form 7



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

11.18.2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must have **ADDITIONAL INSURED** provisions or be endorsed. If **SUBROGATION** IS **WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER HIGH FAVOR INSURANCE AGENCY LLC 32844 WOODWARD AVE ROYAL OAK MI. 4848073	CONTACT NAME: KELLY REYNOLDS AUCKLAND PHONE (A/C, No, Ext): 248.765.8675 FAX (A/C, No): E-MAIL ADDRESS: KELLY@HIGHFAVORINSURANCE.COM INSURER(S) AFFORDING COVERAGE INSURER A: STATE AUTO INSURER B: PROGRESSIVE† INSURER C: INSURER D: INSURER E: INSURER F:	NAIC # 251270175 10187
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COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER:			10063322 CB	03.08.2024	03.08.2025	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5000 PERSONAL & ADV INJURY \$ INCLUDED GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
B	<input checked="" type="checkbox"/> AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS ONLY			982116434	06.04.2024	06.04.2025	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ 1,000,000
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$		X	10082435CU	03.08.2024	03.08.2025	EACH OCCURRENCE \$ 4,000,000 AGGREGATE \$ 4,000,000
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A	10142959WC	08.01.2024	08.01.2025	PER STATUTE <input type="checkbox"/> OTHER <input type="checkbox"/> E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER † DIP#2431912 chapter11bankruptcyprotection	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE Ryan Snader
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